

22<sup>nd</sup> November 2011

**ASX ANNOUNCEMENT**

**Annual General Meeting Held on 22<sup>nd</sup> November 2011**

The following information regarding the results of the Annual General Meeting of K2 Energy Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

**Resolution: Remuneration Report**

“To adopt the Remuneration Report for the year ended 30 June 2011.”

This resolution was passed unanimously on a show of hands.

The total number of proxy votes that were exercisable by all validly appointed proxies were:

| FOR        | AGAINST   | ABSTAIN | UNDIRECTED |
|------------|-----------|---------|------------|
| 30,887,251 | 2,148,278 | 262,867 | 2,682,009  |

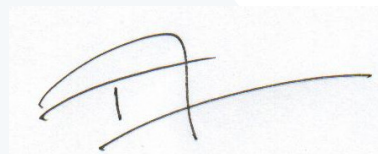
**Resolution: Election of Director- (Mr Sam Gazal)**

“That Sam Gazal being a Director who retires by rotation, in accordance with the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.”

This resolution was passed unanimously on a show of hands.

The total number of proxy votes that were exercisable by all validly appointed proxies were:

| FOR        | AGAINST | ABSTAIN | UNDIRECTED |
|------------|---------|---------|------------|
| 40,549,241 | 265,555 | 57,200  | 2,708,409  |



T.A.Flitcroft  
Company Secretary