

6th April 2011

SOLAR TESTING UPDATE

At the beginning of March K2 Energy was pleased to announce very successful results from the first phase of testing of ultra-thin MST™ solar cells, which were fabricated in the US. As reported on 4th March 2011, these tests on ultra-thin cells of the same thickness showed increases in power output of up to 60%.

An additional set of solar cells for testing were being fabricated at Tei Solutions, which is located at Tsukuba, 50km north-east of Tokyo. Fortunately all our collaborators in Japan are safe after the earthquake that struck in north-eastern Japan. Some minor earthquake-related damage and power interruptions in Tsukuba delayed the testing, however the TEI facility is now in the process of being returned to full operation, which is expected to take some weeks.

Once all the measurements and analysis are complete, we expect to make a more detailed announcement.