

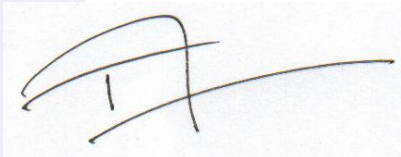
5th August 2010

Australian Securities Exchange Limited
Level 4,
20 Bridge Street
SYDNEY NSW 2000

**Non-Renounceable Rights Issue
ASX Listing Rule 7.40 Appendix 7A**

K2 Energy Limited advises that the despatch of the Rights Issue Offer Document and Entitlement Form to shareholders has been completed.

Signed for K2 Energy Limited



T.A. Flitcroft
Company Secretary