


2nd September 2010

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Non-Renounceable Rights Issue – Allotment

1. The allotment and issue of the ordinary shares has been completed.
2. The following information is provided:
 - The date of allotment is 2nd September 2010 and the number of securities for which quotation is now sought is 39,230,396 ordinary shares.
 - The issued capital, following allotment of the above shares is 169,885,299 ordinary shares.
 - A schedule of the 20 largest shareholders of ordinary shares is attached.
 - Holding statements will be dispatched today.

For and on behalf of
K2 Energy Limited



T A Flitcroft
Company Secretary

K2 Energy Limited
Fully Paid Ordinary Shares
Top 20 Holdings as at 02-09-2010

Holder Name	Balance at 02-09-2010	%
GOLDEN WORDS PTY LIMITED	12,401,703	7.300
MR TREVOR KENNEDY & MRS CHRISTINA KENNEDY & MR DANIEL KENNEDY <GOLDEN EGGS SUPER FUND A/C>	10,641,023	6.264
EDWARDS MEADOWS PTY LIMITED <MOORE INVESTMENT A/C>	9,100,000	5.357
BLAZZED PTY LTD <GAUNT MANAGEMENT A/C>	6,240,000	3.673
MR ROBERT KENNETH GAUNT	4,259,260	2.507
MONTCLAIR PTY LIMITED <WASSIM GAZAL FAMILY A/C>	3,200,000	1.884
UNITED & PACIFIC SHIRT CO PTY LTD <THE ELIZABETH NO 2 A/C>	3,000,000	1.766
TIMBINA PTY LIMITED <TIMBINA SUPER FUND A/C>	2,959,120	1.742
BALANDER PTY LIMITED <SUPER FUND A/C>	2,832,000	1.667
ANZ NOMINEES LIMITED <CASH INCOME A/C>	2,435,550	1.434
TARA SHORE PTY LTD <JOHN TAYLOR FAMILY A/C>	2,189,138	1.289
BRYLET PTY LTD	2,100,000	1.236
ASPEN ENERGY PTY LIMITED	2,000,000	1.177
BESABA PTY LTD	1,925,000	1.133
MR KEITH WILLIAM SHEPPARD <SHEPPARD FAMILY A/C>	1,920,000	1.130
TIMBINA PTY LIMITED <SUPER FUND A/C>	1,760,000	1.036
MR ROBERT GREGORY LOOBY <FAMILY ACCOUNT>	1,731,200	1.019
BALANDER PTY LIMITED <BALANDER SUPER FUND A/C>	1,680,000	0.989
TOWERTUN PTY LTD	1,550,000	0.912
KEMLAY PTY LIMITED	1,500,000	0.883
HEENALU PTY LTD	1,500,000	0.883
	76,923,994	45.280
Total IC	169,885,299	

K2 Energy Limited

Analysis of Holdings as at 02-09-2010

Security Classes:

Fully Paid Ordinary Shares

Holdings Ranges	Holders	Total Units	%
1-1,000	247	83,622	0.049
1,001-5,000	182	576,442	0.339
5,001-10,000	352	2,710,776	1.596
10,001-100,000	655	24,679,394	14.527
100,001-99,999,999,999	211	141,835,065	83.489
Totals	1,647	169,885,299	100.000