

*Golden Words Pty Ltd
PO Box R1418
Royal Exchange NSW 1225*

Date: 30/01/08

Time:

To: Terry Fliteroft

Fax No: 02 9251 6550

From: Connie Teo

Fax No: 61 2 9223 7338

Phone No: 61 2 9235 0488

Pages: 3

RE:

Terry,

Please find attached revised Form 604 for K2 Energy Limited.

Regards,
Connie

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **K2 Energy Limited**

ACN/ARSN **ACN 106 609 143**

1. Details of substantial holder (3)

Name **Golden Words Pty Ltd**
ACN (if applicable) **ACN 002 167 302**

There was a change in the interests of the substantial holder on **24/01/2008**

The previous notice was given to the company on **15/10/2007**

The previous notice was dated **15/10/2007**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	6,133,826	5.16%	7,453,625	6.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Dates of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/11/07	Golden Words Pty Ltd	Share Purchase	\$533	1,905 fully paid ordinary shares	Golden Words Pty Ltd
12/11/07	Golden Words Pty Ltd	Share Purchase	\$27,466	98,095 fully paid ordinary shares	Golden Words Pty Ltd
13/11/07	Golden Words Pty Ltd	Share Purchase	\$14,707	54,472 fully paid ordinary shares	Golden Words Pty Ltd
14/11/07	Golden Words Pty Ltd	Share Purchase	\$9,579	35,480 fully paid ordinary shares	Golden Words Pty Ltd

22/11/07	Golden Words Pty Ltd	Share Purchase	\$2,712	10,048 fully paid ordinary shares	Golden Words Pty Ltd
30/11/07	Golden Words Pty Ltd	Share Purchase	\$24,000	100,000 fully paid ordinary shares	Golden Words Pty Ltd
3/12/07	Golden Words Pty Ltd	Share Purchase	\$28,631	114,800 fully paid ordinary shares	Golden Words Pty Ltd
04/12/07	Golden Words Pty Ltd	Share Purchase	\$22,834	93,200 fully paid ordinary shares	Golden Words Pty Ltd
5/12/07	Golden Words Pty Ltd	Share Purchase	\$22,264	92,000 fully paid ordinary shares	Golden Words Pty Ltd
21/01/08	Golden Words Pty Ltd	Share Purchase	\$24,499	150,000 fully paid ordinary shares	Golden Words Pty Ltd
22/01/08	Golden Words Pty Ltd	Share Purchase	\$29,000	200,000 fully paid ordinary shares	Golden Words Pty Ltd
23/01/08	Golden Words Pty Ltd	Share Purchase	\$30,000	200,000 fully paid ordinary shares	Golden Words Pty Ltd
24/01/08	Golden Words Pty Ltd	Share Purchase	\$15,000	100,000 fully paid ordinary shares	Golden Words Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (S)	Nature of relevant interest (S)	Class and number of securities	Person's votes
Golden Words Pty Ltd	Golden Words Pty Ltd	Golden Words Pty Ltd	Registered Holder	7,453,625 ordinary shares	7,453,625

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

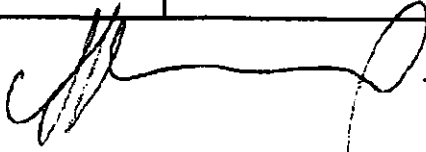
Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Golden Words Pty Ltd	Level 3, 20 Hunter Street, NSW 2000

Signature



capacity Director

print name

Joe Kennedy

date 29-1-2008