

28<sup>th</sup> November 2008

**ASX ANNOUNCEMENT**

**Annual General Meeting Held on 28<sup>th</sup> November 2008**

The following information is provided regarding the results of the Annual General Meeting of K2 Energy Limited held today.

**Resolution: Remuneration Report**

“To adopt the Remuneration Report for the year ended 30 June 2008.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 22,298,801. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
20,748,059	307,850	228,344	1,014,548

**Resolution: Election of Director- (Mr Bob Rosenthal)**

“That Mr Bob Rosenthal being a Director who retires by rotation, in accordance with the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 22,298,801. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
21,042,408	21,501	20,344	1,214,548

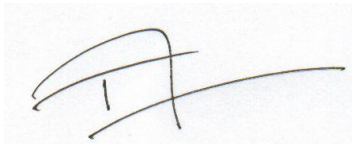
**Resolution: Election of Director- (Mr Robert Kenneth Gaunt)**

“That Mr Robert Kenneth Gaunt being a Director, who was appointed since the last general meeting of the Company, in accordance with the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.”

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 22,298,801. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
20,989,413	74,496	20,344	1,214,548



T.A.Flitcroft  
Company Secretary