

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme K2 Energy Limited

ACN/ARSN **ACN 106 609 143**

1. Details of substantial holder (1)

Name Golden Words Pty Ltd
ACN (if applicable) ACN 002 167 302

There was a change in the interests of the substantial holder on 13/06/2008

The previous notice was given to the company on 19/03/2008

The previous notice was dated 19/03/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	8,643,324	7.27%	12,771,703	9.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Dates of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/03/08	Golden Words Pty Ltd	Share Purchase	\$793	10,301 fully paid ordinary shares	Golden Words Pty Ltd
28/03/08	Golden Words Pty Ltd	Share Purchase	\$14,000	200,000 fully paid ordinary shares	Golden Words Pty Ltd
31/03/08	Golden Words Pty Ltd	Share Purchase	\$37,500	500,000 fully paid ordinary	Golden Words Pty Ltd

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01/04/08	Golden Words Pty Ltd	Share Purchase	\$7,600	100,000 fully paid ordinary shares	Golden Words Pty Ltd
02/04/08	Golden Words Pty Ltd	Share Purchase	\$2,134	28,078 fully paid ordinary shares	Golden Words Pty Ltd
04/04/08	Golden Words Pty Ltd	Share Purchase	\$22,040	290,000 fully paid ordinary shares	Golden Words Pty Ltd
13/06/08	Golden Words Pty Ltd	Share Placement	\$140,000	1,000,000 fully paid ordinary shares	Golden Words Pty Ltd
13/06/08	Golden Eggs Super Fund	Share Placement	\$280,000	2,000,000 fully paid ordinary shares	Golden Eggs Super Fund

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Golden Words Pty Ltd	Golden Words Pty Ltd	Golden Words Pty Ltd	Registered Holder	10,771,703 ordinary shares	10,771,703
Golden Eggs Super Fund	Golden Eggs Super Fund	Golden Eggs Super Fund	Registered Holder	2,000,00 ordinary shares	2,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if	Nature of association

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6. Addresses

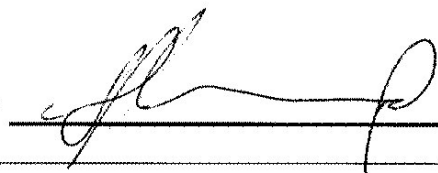
The addresses of persons named in this form are as follows:

Name	Address
Golden Words Pty Ltd	Level 3, 20 Hunter Street, NSW 2000
Golden Eggs Super Fund	Level 3, 20 Hunter Street, NSW 2000

Signature

capacity Director

print name



date 13-6-08