

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **K2 Energy Limited**ACN/ARSN **ACN 106 609 143****1. Details of substantial holder (1)**Name **Golden Words Pty Ltd**ACN (if applicable) **ACN 002 167 302**There was a change in the interests of the substantial holder on **18/03/2008**The previous notice was given to the company on **29/01/2008**The previous notice was dated **29/01/2008****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 7,453,625 | 6.27% | 8,643,324 | 7.27% |

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 29/01/08 | Golden Words Pty Ltd | Share Purchase | \$15,000 | 100,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 30/01/08 | Golden Words Pty Ltd | Share Purchase | \$14,000 | 100,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 31/01/08 | Golden Words Pty Ltd | Share Purchase | \$13,940 | 99,572 fully paid ordinary shares | Golden Words Pty Ltd |
| 01/02/08 | Golden Words Pty Ltd | Share Purchase | \$14,060 | 100,428 fully paid ordinary shares | Golden Words Pty Ltd |

| | | | | | |
|----------|----------------------|----------------|----------|------------------------------------|----------------------|
| 11/02/08 | Golden Words Pty Ltd | Share Purchase | \$11,000 | 100,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 26/02/08 | Golden Words Pty Ltd | Share Purchase | \$2418 | 26,868 fully paid ordinary shares | Golden Words Pty Ltd |
| 27/02/08 | Golden Words Pty Ltd | Share Purchase | \$23,982 | 273,132 fully paid ordinary shares | Golden Words Pty Ltd |
| 10/03/08 | Golden Words Pty Ltd | Share Purchase | \$16,200 | 200,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 11/03/08 | Golden Words Pty Ltd | Share Purchase | \$8000 | 100,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 12/03/08 | Golden Words Pty Ltd | Share Purchase | \$4620 | 60,000 fully paid ordinary shares | Golden Words Pty Ltd |
| 14/3/08 | Golden Words Pty Ltd | Share Purchase | \$1884 | 24,466 fully paid ordinary shares | Golden Words Pty Ltd |
| 18/3/08 | Golden Words Pty Ltd | Share Purchase | \$403 | 5,233 fully paid ordinary shares | Golden Words Pty Ltd |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Golden Words Pty Ltd | Golden Words Pty Ltd | Golden Words Pty Ltd | Registered Holder | 8,643,324 ordinary shares | 8,643,324 |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

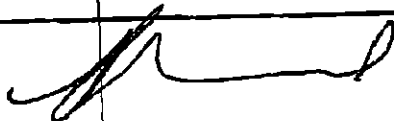
| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------|-------------------------------------|
| Golden Words Pty Ltd | Level 3, 20 Hunter Street, NSW 2000 |
| | |
| | |

Signature



capacity Director

print name

J. Kennedy

date 18-3-2008