



- **More than 90% acceptances received**
- **Board changes**

The Directors of Tomahawk Energy Limited (ASX: THK) are pleased to announce that the takeover of K2 Energy Limited has successfully reached 90% acceptances for both the issued shares and options of K2 Energy.

Reaching this level assures that 100% ownership of K2 Energy will be achieved through the compulsory acquisition provisions of the Corporation law thereby allowing for full integration of the company's highly prospective oil and gas project in Oklahoma and K2 Energy's cash.

Additionally it brings changes to the board of directors. Founding directors Tony Brennan and Garry Ralston will retire from the board as of the date of this announcement and K2 Energy directors Peter Moore, Ken Gaunt and Sam Gazal have been appointed.

On behalf of the board and shareholders of the company I thank both Garry and Tony for their contribution to developing the company since founding it 4 years ago and wish them well for the future.

Bob Rosenthal
Director
23 May 2007