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15th August 2007

ASX ANNOUNCEMENT

GAS DISCOVERY WITH OVER 100 FEET OF POSSIBLE NET PAY

The Directors of Tomahawk Energy Limited are pleased to announce the discovery of gas at ALEX #1 at its Alex Prospect area in Hidalgo County, Texas, where Tomahawk has a 7.5% interest.

The ALEX #1 well has been drilled to a total depth of 11,800' and has encountered **6 potential hydrocarbon pay zones** with an estimated net pay of over 100 feet. The well has been logged and casing is now being set in order to undertake a comprehensive testing program over the coming weeks. Based on comparisons with nearby productive wells the Operator believes all six zones have good potential to prove productive after testing.

The Operator estimates that if all zones are confirmed as gas productive then the discovery has the potential to contain **gas reserves in the order of 20 billion cubic feet.**

Comments:

At this stage the Alex well is looking very exciting in that it looks like a significant discovery that appears to have exceeded our pre drill expectation. While at this early stage the well is yet to be proven gas productive the company is optimistic that production will be achieved over coming weeks.

The potential success of the ALEX #1 is another significant result for the company as it follows on from the two recent discovery wells, the Patriot #1-10 and the Preigel#1-15 on Tomahawk's Bad Creek project in Oklahoma. The recent results in Oklahoma have substantially increased the Company's production and a successful test at Alex #1 will further boost the company's growing production profile.