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## ASX ANNOUNCEMENT

### OPERATIONAL UPDATE

The Directors of Tomahawk Energy Limited are please to provide the following update of operations.

Two new development wells, Shary #2 and Patriot #3 set to spud.

Drill pad works have been completed on the **Shary #2** in Hidalgo County Texas and the rig is expected spud within 7 days. The well will test Frio sand targets at 8400'and 8600' and the target has potential for 4 BCF of gas and Tomahawk has a **12.37% working interest** in the well.

The **Patriot #3** well in Tomahawk's Bad Creek project in Okfuskee County, Oklahoma is also expected to spud with in 7 days. The well will be an offset well to the Patriot #1 well completed in May 2007. The Patriot has been producing steadily at approximately 1.1 million cubic feet of gas per day from the Jefferson. sand zone that the Patriot #3 will target. Tomahawk Energy has a **12.6% working interest** in the Patriot Prospect.

Priegel #1 to test additional zone (THK 33%)

Remedial work on the Priegel #1 discovery well in the Bad Creek project in Oklahoma has failed to shutoff an increasing water flow from the Jefferson sand zone in the well that was producing gas at 200 mcf. The operator, Metro Energy group, has recommended shutting in the wet Jefferson sand zone and moving

uphole to test the shallower Booch (“ Boak”) sand in the Priegel #1 rather than with an offset well as was initially proposed. The proposed Priegel #2 and Priegel #3 development wells will be put on hold pending the results of the Booch test in the Priegel #1. Tomahawk has 33% in the Priegel prospect.

#### Alex #1 well tests gas (THK 7.5%)

The Alex #1, in Hidalgo County Texas has now tested 3 potentially productive zones. The “10,300” sand has been fracture treated and flowed 223 mcf of gas per day and 434 barrels of water at 1800 psig on a 12/64<sup>th</sup> choke during a recent test with water rates declining during the test. Further testing and assessment of the zone is proposed and an additional 2 shallower potentially productive zones remain to be tested. Tomahawk Energy has a 7.5% working interest in the well.

For further information please contact Managing Director, Peter Moore on  
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