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## **ELEVEN WELL DRILLING PROGRAM TO COMMENCE**

The Board of Tomahawk Energy is pleased to announce that the company has agreed with its Operator and partner in the BAD CREEK PROJECT in Oklahoma, Metro Energy Group, to commence an eleven well drilling campaign. This program will include eight exploration wells and three development wells and will be funded from the company's cash resources.

The three development wells will be drilled on the recent discoveries at the Patriot and Priegel Prospects, which have both commenced production. The proposed wells will be commenced within the next month. The Patriot 3-15 will be drilled to the Jefferson Sand zone from which the Patriot #1-15 is producing at 1000mcf/d. The Priegel #2-10 will also drill to the Jefferson zone and the Priegel #3-10 will target the Booch sand zone.

The proposed development wells will be the first of many to be drilled on the two prospects where Tomahawk expect production to rise significantly over the coming months.

## **EIGHT EXPLORATION WELLS TO COMMENCE AT BAD CREEK**

Tomahawk Energy and its partner/operator in the Bad Creek project, Metro Energy Group, have also agreed to drill 8 exploration wells on targets identified from the Bad Creek 3D data over the next 6 months. Metro Energy is in the process of completing the necessary acreage pooling in the targeted sections and expects to be ready to commence drilling the first of the exploration wells next month. All wells will test multiple target zones identified on the 3D interpretations provided by Schlumberger Consulting and other independent engineers. Tomahawk and Metro have had a 100% exploration success rate in since drilling commenced off the 3D seismic survey. This survey has identified a multitude of drilling opportunities that will pursued over the next few years commencing next month.

Rick Holcomb, co-owner of Metro Energy Group, said "We at Metro are excited at the prospect of drilling the proposed exploration wells on the new 3D targets and hope that drilling success like that achieved with the recent Patriot and Priegel discovery wells will add real value for Tomahawk shareholders including Metro Energy." (Metro Energy Group is the second largest shareholder in Tomahawk Energy).

The Company plans to drill all 8 of the proposed exploration wells within the next 6 months and expects to have an equity interest after acreage pooling of between 10% to 40% in each well.

For further information please contact Peter Moore on 02 9251 3311.