



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 June 2007

K2 Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of K2 Energy Limited (the "Company") will be suspended from quotation from the close of trading today, 1 June 2007, in accordance with listing rule 17.4, following lodgement of a compulsory acquisition notice by Tomahawk Energy Limited in respect of the ordinary shares and options of the Company.

Security Code: KTO

Vi Bui

Adviser, Issuers (Sydney)